

Kimberlite Corporate Completes Acquisition of Security First Alarm King

This represents the first transaction by Kimberlite Corporation in its continuing growth and acquisition strategy in California and the west coast.

Fresno, CA – December 23, 2020 – Kimberlite Corporation, a leading provider of security services to businesses and residences in central California today announced the purchase of Security First Alarm King (“SFAK”). This acquisition further strengthens the company’s presence in the central California region and is the first in its stated goal to grow through strategic acquisitions.

SFAK provides integrated security and fire alarm systems. Based in Visalia, California the company designs, installs, monitors and services security systems for industrial, commercial and residential customers throughout the Visalia area.

“Security First Alarm King is a perfect fit for Kimberlite. During this process, we have been impressed by the high quality of the customers and employees at SFAK. Robert and Sabrina Shahan have been a pleasure to work with through this process. They, and all their employees, will be staying on with Kimberlite. Kimberlite is committed to provide the same high quality service that SFAK’s customers have come to expect” says Joey Russell, President and CEO of Kimberlite.

Kimberlite, recently named SDM Magazine Dealer of the Year for 2020, is the largest independent Sonitrol Franchisee based in Fresno, CA. Kimberlite has consistently been ranked in the SDM Top 100 companies and integrators for the past 20 years. The company operates an award winning central station specializing in audio and video verified security solutions for over 30 year in Fresno

“We have known Joey and Kimberlite for many years. When it came time to sell our business, we could not have been more pleased that Joey was interested in buying our company. We are certain that this transaction will be in the best interests of our clients and employees. We are very excited about joining the Kimberlite family” said Sabrina Shahan.

“I look forward to working with Joey and Kimberlite to continue to offer leading edge security solutions to our existing clients as well as expanding our customer base within our footprint” said Robert Shahan.

SPP Advisors, LLC represented Kimberlite in this transaction. Mark H. Sandler, Managing Director, commented, “This is a perfect fit for both Kimberlite and SFAK. This is the first acquisition for Kimberlite and I’m sure it will not be the last. It was a pleasure to work with the Shahans during this process especially given all the challenges imposed by the Covid-19 pandemic”.

Legal representation for Kimberlite was provided by Buchanan Ingersoll and Rooney, PC.

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About Kimberlite Corporation:

For over 30 years, Kimberlite Corporation has been keeping businesses, schools, and homes safe in California. As the largest independent dealer of Sonitrol systems in the world, Kimberlite operates 12 franchises in 20 contiguous counties from Los Angeles through California's San Joaquin Valley to the San Francisco Bay Area and north to Santa Rosa.

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About SPP Advisors, LLC

SPP Advisors is a leading investment banking firm in the electronic security industry as well as the personal emergency response industry. For more information on SPP Advisors, visit www.sppadvisors.com.